

In accordance with the record retention requirements of Rule 17Ad-16(d)(3), Philadep will maintain the notices sent to it by DTC for a period of not less than two years with the first six months in an easily accessible place on Philadep's premises.

*B. Self-Regulatory Organization's Statement on Burden on Competition*

Philadep does not believe that the proposed rule change will impose an inappropriate burden on competition.

*C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others*

Written comments were neither solicited nor received with respect to the proposed rule change.

**III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

The Commission believes Philadep's proposed rule change is consistent with the requirements of the Act, especially section 17A of the Act,<sup>10</sup> and the rules and regulations thereunder. Among other things, section 17A(b)(3)(A) requires that a clearing agency be organized and have the capacity to comply with the provisions of the Act and the rules and regulations thereunder. In its letter amendment dated April 11, 1995, Philadep requested that the Commission grant temporary approval of the proposed rule change. Between the February 6, 1995, implementation of Rule 17Ad-16 and August 6, 1995, Philadep will review the automation requirements and what system changes it must make in order for Philadep to fully comply with Rule 17Ad-16 with respect to transfer agent notices regarding issues which are not depository eligible at Philadep. After its review, Philadep will report to the Commission the results of its review and how it plans to fully comply with Rule 17Ad-16 on a permanent basis. Therefore, because the proposed rule change will allow Philadep to comply within the limits of its computer system with Commission Rules 17Ad-16, the Commission believes that the proposal is consistent with Philadep's obligation under section 17A.

Philadep also has requested that the Commission find good cause for approving the proposed rule change prior to the thirtieth day after the date of publication of notice of the filing in the **Federal Register**. Because accelerated approval will permit Philadep to implement procedures

enabling it to comply to the extent its computer system permits with requirements of Rule 17Ad-16 as soon as possible, the Commission finds good cause for approving the proposed rule change on an accelerated basis.<sup>11</sup>

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of Philadep. All submissions should refer to the File No. SR-Philadep-95-01 and should be submitted by August 17, 1995.

It is Therefore Ordered, pursuant to Section 19(b)(2) of the Act that the proposed rule change (File No. SR-Philadep-95-01) is hereby approved on a temporary basis through February 6, 1996.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>12</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-18423 Filed 7-26-95; 8:45 am]

BILLING CODE 8010-01-M

**DEPARTMENT OF TRANSPORTATION**

**Federal Highway Administration**

**Environmental Impact Statement: La Crosse County, Wisconsin**

**AGENCY:** Federal Highway Administration (FHWA), DOT.

<sup>11</sup> Telephone conversation between Don Vinnedge, Manager of the Trust Activity Program, Board of Governors of the Federal Reserve System, and Ester Saverson, Special Counsel, and Michele Bianco, Staff Attorney, Division, Commission (July 20, 1995). The Federal Reserve concurred with the Division's decision to accelerate approval.

<sup>12</sup> 17 CFR 200.30-3(a)(12) (1994).

**ACTION:** Notice of intent.

**SUMMARY:** The FHWA is issuing this notice to advise the public that an environmental impact statement will be prepared for a proposed north-south transportation facility in the City of La Crosse, La Crosse County, Wisconsin.

**FOR FURTHER INFORMATION CONTACT:** Mr. Eugene M. Hoelker, Construction and Materials Engineer, Federal Highway Administration, 4502 Vernon Boulevard, Madison, Wisconsin, 53705: Telephone: (608) 264-5944. You may also contact Ms. Carol Cutshall, Director, Office of Environmental Analysis, Wisconsin Department of Transportation, P.O. Box 7916, Madison, Wisconsin, 53707-7916: Telephone: (608) 266-9626.

**SUPPLEMENTARY INFORMATION:** The FHWA, in cooperation with the Wisconsin Department of Transportation, will prepare a combined Major Investment Study (MIS)/ Environmental Impact Statement (EIS) on a proposal to provide additional north-south transportation capacity in the La Crosse River Valley area between interstate 90 and South Avenue near 7th Street, a distance of about 6 miles. The proposal is being considered to address future transportation demand, to finalize the transportation component of the La Crosse River Valley Land Use Plan being prepared by the City of La Crosse, and to preserve land for a future transportation corridor. Alternatives under consideration include: (1) No build, (2) Transportation System Management (TSM) measures to improve traffic operations on existing highways, (3) expanding capacity and mass transit on existing highways, and (4) a new north-south highway link with mass transit and bicycle enhancements.

A strategic advisory committee comprised of Federal, State, and local agencies, environmental, business, and neighborhood representatives, has been established to provide input during data gathering, development and refinement of alternatives. A series of public meetings will be held in the project corridor to solicit comments from citizens and interest groups who have previously expressed, or are known to have interest in the proposal. In addition, a public hearing will be held. Public notice will be given of the time and place of the meetings and hearing. The MIS/Draft EIS will be available for public and agency review and comment prior to the public hearing. Agencies having an interest in, or jurisdiction regarding the proposed action will be contacted through interagency coordination meetings and mailings.

<sup>10</sup> 15 U.S.C. 78q-1 (1988).

To ensure that the full range of issues related to this proposed action are addressed and all significant issues are identified, comments and suggestions are invited from all interested parties. Comments or questions concerning this proposed action and the MIS/EIS should be directed to FHWA or the Wisconsin Department of Transportation at the addresses provided above.

(Catalog of Federal Domestic Assistance Program Number 20.205, Highway Planning and Construction. The regulations implementing Executive Order 12372 regarding intergovernmental consultation on Federal programs and activities apply to this program).

Issued July 21, 1995.

**Eugene M. Hoelker,**

*Construction & Materials Engineer.*

[FR Doc. 95-18497 Filed 7-26-95; 8:45 am]

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### **Environmental Impact Statement: Mobile County, Alabama**

**AGENCY:** Federal Highway Administration (FHWA), DOT.

**ACTION:** Notice of intent.

**SUMMARY:** The FHWA is issuing this notice to advise the public that an Environmental Impact Statement will be prepared for a proposed highway project in Mobile County, Alabama.

**FOR FURTHER INFORMATION CONTACT:**

Mr. Joe D. Wilkerson, Division Administrator, Federal Highway Administration, 500 Eastern Boulevard, Suite 200, Montgomery, Alabama 36117-2018, Telephone (334) 223-7370.

**SUPPLEMENTARY INFORMATION:** The FHWA, in cooperation with the Alabama Department of Transportation, will prepare an Environmental Impact Statement (EIS) on a proposal to construct a multi-lane roadway from the intersection of Schillinger Road and Lott Road to U.S. Highway 45 in Mobile, Alabama. The length of the proposed roadway is approximately 8.5 kilometers (5.3 miles). The purpose of the proposed project is to provide a connecting link for north Mobile to Interstate Highway 65, U.S. Highway 90, and Interstate Highway 10. Alternatives under construction include: (1) Alternate route location, (2) taking no action, and (3) postponing the action.

Letters describing the proposed action and soliciting comments will be sent to appropriate Federal, State, and local agencies and to the private organizations and citizens who have previously expressed or are known to have an interest in this proposal. A public involvement meeting and a public hearing will be held in the city

of Mobile. Public Notice will be given of the time and place of the meeting and hearing. No formal scoping meeting is planned at this time.

To ensure that the full range of issues related to this proposed action are addressed and all significant issues identified, comments and suggestions are invited from all interested parties. Comments or questions concerning this proposed action and the EIS should be directed to the FHWA at the address provided above.

(Catalog of Federal Domestic Assistance Program Number 20.205, Highway Planning and Construction. The regulations implementing Executive Order 12372 regarding intergovernmental consultation on Federal programs and activities apply to this program.)

**Joe D. Wilkerson,**

*Division Administrator, Montgomery, Alabama.*

[FR Doc. 95-18498 Filed 7-26-95; 8:45 am]

BILLING CODE 4910-22-M

### **Environmental Impact Statement: Logan and Payne Counties, Oklahoma**

**AGENCY:** Federal Highway Administration (FHWA), DOT.

**ACTION:** Notice of intent.

**SUMMARY:** The FHWA is issuing this notice to advise the public that an Environmental Impact Statement (EIS) will be prepared for the proposed highway project in Logan and Payne Counties, Oklahoma.

**FOR FURTHER INFORMATION CONTACT:**

Mike Herron, Planning Team Leader, Federal Highway Administration, 715 South Metropolitan Avenue, Suite 700, Oklahoma City, Oklahoma 73108, telephone (405) 945-6011.

**SUPPLEMENTARY INFORMATION:** The FHWA in cooperation with the Oklahoma Department of Transportation will prepare an EIS for a proposal to improve SH-33 from the I-35/SH-33 interchange east approximately 60 kilometers (38 miles) to the western urban boundary of the City of Cushing, Logan and Payne Counties. Improvements to this segment of SH-33 are considered necessary to provide for projected traffic demand, enhance safety, and replace structurally deficient bridge structures.

The EIS will consider several alternatives, including: taking no action, reconstruction on existing alignment and construction on new alignment. The build alternatives will consider purchasing enough right-of-way to ultimately construct a four-lane facility but with an initial two-lane reconstruction or construction as

recommended in the Statewide Intermodal Transportation Plan.

The EIS process will solicit input from all appropriate federal, state, and local agencies. A public hearing will be held. Public notice will be given of the time and place of the hearing. The draft EIS will be available for public agency review and comment.

To ensure that the full range of issues related to this proposed action are addressed and all significant issues identified, comments and suggestions are invited from all interested parties. Comments or questions concerning this proposed action and the EIS should be directed to the FHWA at the address provided above.

Issued on: July 17, 1995.

**Mike Herron,**

*Planning Team Leader, Oklahoma City, Oklahoma.*

[FR Doc. 95-18431 Filed 7-26-95; 8:45 am]

BILLING CODE 4910-22-M

## **DEPARTMENT OF THE TREASURY**

### **Internal Revenue Service**

#### **Tax on Certain Imported Substances (Poly 1,4 butyleneterephthalate); Filing of Petition**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice.

**SUMMARY:** This notice announces the acceptance, under Notice 89-61, of a petition requesting that poly 1,4 butyleneterephthalate be added to the list of taxable substances in section 4672(a)(3). Publication of this notice is in compliance with Notice 89-61. This is not a determination that the list of taxable substances should be modified.

**DATES:** Submissions must be received by September 25, 1995. Any modification of the list of taxable substances based upon this petition would be effective April 1, 1991.

**ADDRESSES:** Send submissions to: CC:DOM:CORP:T:R (Petition), room 5228, Internal Revenue Service, POB 7604, Ben Franklin Station, Washington, DC 20044. In the alternative, submissions may be hand delivered between the hours of 8 a.m. and 5 p.m. to: CC:DOM:CORP:T:R (Petition), Courier's Desk, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC.

**FOR FURTHER INFORMATION CONTACT:** Ruth Hoffman, Office of Assistant Chief Counsel (Passthroughs and Special Industries), (202) 622-3130 (not a toll-free number).